



January 30th, 2026:

Fuel Surcharge Notice

Dear Valued Customer,

Effective February 1st, 2026; we will apply changes to our fuel surcharge (FSC) mechanism.

mas has decided to alter the trigger points at the scale because the (so-called crack-) spread between Brent and jet-fuel pricing has significantly changed from the moment the system was first implemented in 2020 versus today. In order to give our customers total transparency on the process, such surcharge will continue be indexed to the [\(Brent Index\)](#).

As you will be aware, recent global events have heavily impacted fuel prices. Considering the importance fuel price has within our operation, we will implement an updated fuel surcharge table effective 9 February 2026.

Below, you will find the updated FSC table well as the Brent Index range which triggers each level:

Fuel Surcharge Levels				
Fuel \$ USD			FSC Middle Haul	FSC Long Haul
Level	Lower	Upper		
1	\$50.00	\$64.99	\$0.05	\$0.25
2	\$65.00	\$72.99	\$0.10	\$0.30
3	\$73.00	\$80.99	\$0.15	\$0.35
4	\$81.00	\$88.99	\$0.20	\$0.40
5	\$89.00	\$96.99	\$0.25	\$0.45
6	\$97.00	\$104.99	\$0.30	\$0.50
7	\$105.00	\$112.99	\$0.35	\$0.55
8	\$113.00	\$121.00	\$0.40	\$0.60

The FSC changes will be triggered once the Brent Index (Average Close Price Fri-Thu) crosses the next level (Increase and Reduction) for 2 consecutive weeks. Changes on the surcharge (in case there are any) will be announced on Fridays and will normally be effective at the sub-sequent Monday (+10 days).

The FSC will be based on Chargeable Weight.

mas reserves the right to change this information at any given time.

Best Regards,

mas Commercial Team

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